



# D. P. Wires Limited

(CIN - L27100MP1998PLC02953)

Regd. Off. & Factory: 16-18A, Industrial Estate, Ratlam-457 001. (M.P.) INDIA

To,  
The Listing Department,  
The National Stock Exchange of India Limited Emerge,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai -400051

October 16<sup>th</sup>, 2020

**Subject: Intimation of revision in credit rating under SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015**

**REF. : ISIN - INE864X01013; Scrip Code -DPWIRES**

Dear Sir,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, it is informed that CRISIL has revised the credit ratings for the Company's long term, short term Fund Based Limit. The revised credit ratings are as under.

INSTRUMENTS	REVISED RATING
Long Term Rating	CRISIL BBB+/STABLE (ASSIGNED)
Short Term Rating	CRISIL A2 (ASSIGNED)

Kindly Acknowledge receipt for the same.

Thanking You,

Yours Faithfully  
For DP WIRES Limited

  
CS. Krutika Maheshwari  
Company Secretary &  
Compliance Officer

An IS/ISO 9001:2015 Company

Ph.: 07412-260554, 261130, 260646, 261151, 261140

Email: info@dpkataria.com, arvind.dpwpl@gmail.com, Website: dpwires.co.in

CONFIDENTIAL

DPWPL/255572/BLR/092001618

September 30, 2020

**Mr. Praveen Kataria**

Managing Director

**D P Wires Limited**

16-18

Industrial Estate

Ratlam

Ratlam - 457001

Tel:

Dear Mr. Praveen Kataria,

**Re: Assignment of CRISIL Ratings to the bank facilities of D P Wires Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.45 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BBB+/Stable (Assigned)</b>
<b>Short-Term Rating</b>	<b>CRISIL A2 (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

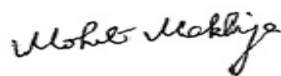
As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till October 23, 2021. After this date, please insist for a new rating letter (dated later than October 23, 2021). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Mohit Makhija  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Axis Bank Limited	1.5	CRISIL A2
2	Cash Credit	Axis Bank Limited	19.0	CRISIL BBB+/Stable
3	Cash Credit	ICICI Bank Limited	10.0	CRISIL BBB+/Stable
4	Foreign Exchange Forward	ICICI Bank Limited	0.8	CRISIL A2
5	Letter of Credit	ICICI Bank Limited	9.2	CRISIL A2
6	Letter of Credit	Axis Bank Limited	4.5	CRISIL A2
	<b>Total</b>		<b>45.0</b>	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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